



Ammanford Town Council Quarter 4 Financial Report

1. Executive Summary

This Quarter 4 Financial Report covers the period from 1 April 2024 to 31 March 2025. It summarises Ammanford Town Council's financial performance, highlighting key variances in income and expenditure, the end-of-year financial position, outstanding obligations, and preparations for the year-end accounts.

2. Summary of Financial Position

Budgeted Income: £440,467.98 (after Virements agreed in Q1&Q2 review)

Total Income (Actual): £622,343.24

Budgeted Expenditure: £460,533.55

Total Expenditure (Actual): £363,046.47

Net Income Over Expenditure: £259,296.77

Please refer to the 2024-2025 Actual v Budget Monitoring Sheet when looking at variances. Each line item has a Row reference (e.g. R5) corresponding to the monitoring form. Virements are also identified against the line item.

3. Key Income Variances

Income Line	Budgeted	Actual	Variance	Notes
Bank Interest (R5)	£1,000.00	£2,151.06	115%	Over – higher return on interest
Events Income (R6)	£0.00	£1,121.00	–	No budget was set
Ammanford Town FC (R11)	£2,369.00	£5,477.00	131%	Payments from previous year
VAT Reclaim (R13)	£30,000.00	£98,099.91	226.7%	Covers 2022–2025
Tennis Court (R14)	£1,000.00	£2,204.42	120.4%	First year of operation
Insurance Claim (R18)	£0.00	£19,455.66	–	Damage to roof (disused



				changing room)
Transfer from Reserves (R17)	£0.00	£191,985.02	–	Transfer only, not included in income total
Grant Income (R16)	£0.00	£71,673.73	–	Grants for Tennis Court and Town Centre Event

4. Key Expenditure Variances

This report outlines the key expenditure variances for the financial year ending March 31st, 2025. The table below highlights budget lines that show significant variances from the approved budget, either over or under the allocated amounts.

Expenditure Line	Budgeted	Actual	Variance
Insurance (R31)	£10,000.00	£13,174.56	32% over
Audit and Accountancy Fee (R32)	£20,000.00	£7,981.20	40% under
Telephone (R33)	£1,500.00	£1,806.89	20% over
Website Hosting (R34)	£500.00	£60.00	88% under
domain & hosting (R35)	£500.00	£454.26	9% under
printing, postage & Stationary (R36)	£500.00	£376.28	25% under
HR & Health and Safety fees (R38)	£16,261.00	£15,247.76	6% under
software subscriptions and support (R39)	£3,368.40	£2,375.14	29% under
Subscriptions (R40)	£1,200.00	£1,323.00	10% over
Health & Safety Testing/Reports (R41)	£3,000.00	£2,690.58	10% under
Salaries/HMRC/Pension (R54)	£85,000.00	£77,163.04	9% under
WFHA Members Allowance (R64)	£2,340.00	£800.80	66% under



Members Training (R69)	£3,500.00	£80.00	92% under
Mayors Civic (R78)	£1,000.00	£300.92	70% under
Street lighting (R85)	£354.46	£1,835.42	417% over
Flower boxes & Wildflowers (R86)	£9,740.00	£12,942.50	33% over
SLA - Carmarthenshire County Council (R89)	£60,000.00	£45,881.64	24% under – final payment under review
Toilets (R91)	£22,000.00	£17,881.09	19% under
Defibrillators (R92)	£1,000.00	£1,141.48	14% over
CCTV (R93)	£6,000.00	£9,658.56	61% over
Parks (R100 – R111)	£11,298.30	£9,723.77	14% under
Playground Maintenance (R118 – R128)	£39,335.39	£45,896.33	17% over



5. Expenditure Summary by Category

5.1 - Administration

Total Spend: £45,489.67 out of £75,589.40 budgeted

Underspend: 40%

- Insurance (R31):
Over by 32% - Increase due to revaluation and higher insurance rates. Plan to seek new quotes for 2025–2026.
- Audit Fees (R32):
Under by 60% - Only internal audit costs incurred. External audit invoice pending; funds should be earmarked.
- Website Hosting (R35):
88% under – Transferred to Cloudy IT as central supplier.
- Legal Fees/Rent (R46/47):
No spend – Legal and rent fees to be carried forward to 2025–2026.

5.2 - Staff Costs (R53)

£79,398.04 vs £90,750.00 – 13% under overall. Payroll over slightly; training and expenses are under.

5.3 - Members (R64–R78)

Members: £880.80 (91% under), Chair: £300.92 (31% under)

5.4 - Open Spaces (R85–R93)

£153,008.99 vs £162,762.76 – 6% under overall

- Street Lighting (R85):
417% over – Related to unpaid charges from 2023–2024.
- CCTV (R93):
61% over – Upgrades due to vandalism.
- Wildflowers (R86):
33% over – Extra planting work and advance payments for 2025.

5.5 - Parks (R100–111)

£9,723.77 vs £11,298.30 – 14% under



5.6 - Playgrounds (R118–R128)

£45,896.33 vs £39,335.39 – 17% over (Ammanford Park £7,421.42 and Solar lights for Park £21,335.39 to be completed. Splashpads under 4.8%)

5.7 - Capital/Clock/S137 Grants

No spend on capital (£35k). Church Clock £372 (6.3% over), Grants £5,045.85 (0.92% over)

5.8 - Community Development

£22,930.10 vs £27,327.70 – 16% under (Biodiversity unspent, well-being under 46.6%)

6. Bank Reconciliation and Cash Position

Account 11019514 (31/03/2025): £91,809.98
Account 11019522 (31/03/2025): £193,061.69
Account 11034785 (31/03/2025): £127.50
Account 11048573 (31/03/2025): £1,409.86
Account 71561307 (31/03/2025): £211.87

Reserves to be Earmarked and approved by Council

1. General Reserves - £132,548.95
2. Legal fees - £6,750.00
3. Audit and Accountancy -£7,891.20
4. SLA Grounds Maintenance - £7,804.02
5. Dis-used changing rooms - £19,455.56
6. Parks - £35,000.00
7. Capital Projects - £77,170.87

Total **Cash Position as of 31st March 2025 £286,620.90**



7. Outstanding Payments and Debtors (please see Appendix A for a break down)

Total Outstanding for March 2025: £18,191.41

Creditors Owing to Council: £37,995.38

8. Grants and Earmarked Funds

Grant Income Received: £71,673.73

Use: LTA Grant for Tennis Courts, Event Grant for Town Centre

Earmarked Projects: Listed under reserves

9. Asset Register Update

The asset register is being updated to reflect recent revaluations. A re-design of the register is being completed to ensure the information included is what will be needed for internal audit in April 2025. Final Asset Register will be presented to Council at Full Council meeting end of April

10. Preparation for Year-End Accounts

Year-end accounts are currently in draft.

Internal Audit scheduled for 25/04/2025

Audit Wales submission deadline: 30 June 2025

Planned Full Council approval: End of May 2025

11. Conclusion

The Council ends the financial year with a positive net income of £259,296.77. This surplus is attributed to VAT reclaims, outstanding Grants, Insurance claim. Water rebate, outstanding payments owed to Ammanford Town Council and under-expenditure across multiple areas. A forward plan is required to strategically allocate underused budgets, including biodiversity projects and capital investments. Outstanding liabilities and earmarked reserves should be managed carefully to ensure continued financial stability and compliance with audit timelines.

Appendix A: Breakdown of Debtors and Creditors



Outstanding Payments and Debtors

Debtor	Amount	Details
Chubb	£32.24	Waiting for the new bill not in council name - outstanding
CCC	£9,364.82	Outstanding SLA payment, queries about charges - outstanding
Action Surveillance	£90.00	Feb 2025 to Feb 2026 - Paid in April
CCC	£91.37	Ground maintenance Pantyffnnon – Paid in April
CCC	£390.29	Make safe post to ball stop fencing – Paid in April
Cloudy IT	£284.48	Charges for Feb and March 2025 – Paid in April
MHA	£54.00	Payroll services March 2025 – Paid in April
HMRC	£1,697.64	Payments for March 2025 – Paid in April
Minute taking and writing	£160.00	Paid in April
EDF (Pantyffynnon)	£100.21	Electricity – Paid in April
Splash	£1,692.00	Paid in April
Splash	£714.00	Paid in April
CCC	£1,549.54	Lighting/electricity – Paid in April
KD Gardening Services	£921.25	Paid in April
Phase Connections	£120.00	Call-out – light in memorial walk
SFS	£103.01	Gents toilet repair – Paid in April
SFS	£212.40	Ladies toilet repair – Paid in April
EDF (Pantyffynnon)	£466.83	To be recharged to Club – Paid in April
EDF	£4.79	Electric – Recreation Ground – Paid in April
EDF	£142.54	Electric – Public Convenience – Paid in April
Total Outstanding	£18,191.41	



Creditors Owing to Ammanford Town Council

Creditor	Amount
MYF	£14,224.00
VAT return Qtr 4	£15,741.58
AFC Seniors	£643.35
AFC Juniors	£2,405.89
Ammanford Cricket	£629.20
Pantyffnnon RFC	£1,886.04
Ammanford RFC	£2,465.32
Total Owed	£37,995.38