



Minutes for the FINANCE COMMITTEE MEETING of AMANFORD TOWN COUNCIL held at 6pm on the 21st October 2024 in Ammanford Town Hall and via MSTeams

Meeting commenced at 18:02

The Chair of the Committee, Cllr. C. Higgins presided over the meeting

Present from the committee:

Cllr. H. Howells
Cllr. C. Higgins
Cllr. M. Griffiths
Cllr. A. Jones
Cllr D. Harries

Also Present:

Mrs S. Murray (Interim Clerk)
Ms J. Grazette (RFO)
Cllr. L. Brodrick – via Teams
Cllr. C. Hope – via Teams
Cllr. N. Morgan
Cllr. J. Owen

FN2410.01

Apologies for absence

None received.

FN2410.02

Declarations of Interest

None.

FN2410.03

To review the Council's Cashbooks for Quarter 1 & 2

All cashbooks had previously been circulated by the interim Clerk to all councillors by email:

- Current Account Cashbook ending 9514 for April to September 2024
- Reserve Account Cashbook ending 9522 for April to September 2024
- Current Account Cashbook ending 1307 for April to September 2024

- Reserve Account Cashbook ending 4785 for April to September 2024
- Reserve Account Cashbook ending 8573 for April to September 2024

The Chair asked the members present if there were any questions with regards to the above Cashbooks. The members present discussed all the Cashbooks presented to them in detail.

Cllr D Harries arrived in chambers at 18:05, Cllr L Brodrick attended via MS Teams at 18:06 and Cllr N Morgan arrived in chambers at 18:07 whilst discussing the above agenda item.

FN2410.04

To ratify payments made in Quarter 1 & 2

Proposed by Cllr A Jones that the Finance Committee ratify the payments made in Quarter 1 & 2 as shown in the Cashbooks previously circulated via email from the Clerk. Cllr H Howells seconded the proposal. All members present in favour.

Resolved that the payments made in Quarter 1 & Quarter 2 have been received and verified by all members present.

FN2410.05

To receive the Budget Monitoring Spreadsheet up to the end of Quarter 2

The Clerk previously circulated the Budget Monitoring Spreadsheet to all members via email. The RFO highlighted that by the end of Quarter 2 we had received 67% of our precept budget but overall income received is at 82% due to grants received and the expenditure as a whole is 63%. AJ commended the staff on their work in producing the finance documents and asked whether the Council has any other income expected. The RFO stated that there is an outstanding Mynydd Y Betws grant open that the Council should be able to claim by the end of the financial year. The interim Clerk also advised that the rebate from Welsh Water is still outstanding but should be received within the next 10-14 days. The members present discussed the Budgeting Monitoring Spreadsheet in detail. Councillors asked if a follow up email could be sent to Ammanford Cricket Club to enquire when payment of their invoice is likely to be made.

The Council asked about our SLA with Carmarthenshire County Council (CCC) and asked if they could receive a breakdown of works undertaken to ensure value for money. The interim Clerk reported that she has already contacted CCC to request this information and has also queried when we will receive the invoices for the SLA for Quarter 1 & 2. LB asked about the Council's insurance. The interim Clerk advised that their buildings and assets were valued at the end of July and are awaiting any amendment to our policy. An email has already been sent to the insurance company to follow up on this issue.

Cllr A Jones proposed that the Finance Committee accept the Budgeting Monitoring Spreadsheet up to the end of Quarter 2 as previously circulated via email from the interim Clerk. HH seconded the proposal. All in favour.

Resolved that the Budget Monitoring Spreadsheet up to the end of Quarter 2 has been received and verified by all members present.

FN2410.06

To receive a written Finance Report up to the end of Quarter 2

The RFO previously circulated the Finance Report to all members of the Finance Committee via email.

The RFO reported the following Bank Balances as of 30th September 2024 to the Finance Committee:

Current Account ending 9514 - £98,001.61

Current Account ending 1307 - £211.87

Reserve Account ending 9522 - £191,793.44

Reserve Account ending 4785 - £126.66

Reserve Account ending 8573 - £1400.61

The RFO highlighted the importance of all Councillors who wished to claim their Member's Allowance the need to complete the form that she has previously circulated by email.

The Council also discussed the on-going issue of the lease for Pantyffynnon RFC which is still unresolved.

AJ proposed that the Finance Committee accept the Quarter 1 & 2 Finance Report as previously circulated via email from the RFO. MG seconded the proposal. All in favour.

Resolved that the Quarter 1 & 2 Finance Report has been received and verified by all members present.

FN2410.07

To consider any virements required

The RFO recommended to the Council that several virements be made.

Income:

- **Pantyffynnon RFC**

The original budget was set at £1. A revised income of £2,989.82 should be added for invoicing in 2024-2025.

- **Other Rental**

Unbudgeted income was received from the Recreation Ground.

Expenditure:

- **Pantyffynnon RFC**

No budget was set for electricity and water. A virement of £4,000 is recommended from the Splash Pads budget to cover these costs.

- **Line 69 – Gardening & Plants**

An additional £3,240.00 is required. A virement of £4,000 from line 91 Legal Fees to line 69 is recommended.

- **Line 70 – Tree Inspection**

A virement of £1,097.52 from line 92 HR & Health and Safety to line 70 is recommended.

- **Line 72 – Defibrillators**

A virement from line 92 HR & Health £141.48 to line 72 - Defibrillators

- **Line 82 – Health & Safety Testing/Reports**

The budget is at 90%, and a review will be required in QTR3.

- **Line 84 – Subscriptions**

The budget is over by £76.00, and a review will be conducted in QTR3.

AJ proposed to accept the above Virements as set out by the RFO. MG seconded the proposal. All in favour.

Resolved that the Council make the above Virements.

Meeting closed at 19:05

Signed

Date